



# Louisiana Housing Corporation

May 11, 2022

## **LHC BOARD OF DIRECTORS MEETING**

### **FINAL AGENDA**

Notice is hereby given of the **Regular Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, May 11, 2022 at 10:30 A.M.**, Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Anthony "AP" Marullo, III.

(\*See Page 4 for how to view via **LIVESTREAM** and to provide **Public Comments**.\*)

1. Call to Order and Roll Call.
2. **(ACTION)** Approval of the **Minutes of the April 13, 2022 Board of Directors Meeting**.
3. **LHC Board Chairman's Report**.
4. **LHC Executive Director's Report**.

### **Programs Committee Matters (scheduled to meet on Tuesday, May 10, 2022)**

5. **(ACTION)** Resolution accepting the parameter term proposal for the **purchase of not exceeding Seventy-Five Millions Dollars (\$75,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds** in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds.
6. **(ACTION)** Resolution accepting the **proposal of PNC Bank, National Association for the purchase of an additional One Million, Five Hundred Fifty-five Thousand, Five Hundred Sixty Dollars (\$1,555,560) above the previously delivered Fourteen Million Dollars (\$14,000,000) Multifamily Housing Governmental Note for The Reserve at Juban Lakes Project** located at 11020 Village Lane, Denham Springs, Livingston Parish, Louisiana 70726 to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana.



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7. **(ACTION)** Resolution accepting the proposal of PNC Bank, National Association for the purchase of an additional One Million, Two Hundred Eighty Thousand, Five Hundred Sixty Dollars (\$1,280,560) above the previously delivered Eleven Million Five Hundred Fifteen Thousand Nine Hundred Dollars (\$11,515,900) Multifamily Housing Governmental Note for **Morningside at Juban Lakes Project** located at 11000 Buddy Ellis Road, Denham Springs, Livingston Parish, Louisiana 70726 to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana.
8. **(ACTION)** Supplemental Resolution accepting the proposal of Stifel, Nicolaus & Company, Incorporated for the purchase of an additional Two Hundred Fifty Thousand Dollars, (\$250,000) above the previously approved Four Million Dollars (\$4,000,000) Multifamily Housing Revenue Bonds for **Park Homes of Iowa** located at 603 N. Park, 526 E. Park and 230 S. Storer Drive in Iowa, Calcasieu Parish, Louisiana in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds.
9. **(ACTION)** Resolution of intention to issue not exceeding Seven Million Dollars, (\$7,000,000) Multifamily Housing Revenue Bonds for **Trishelle Apartments Project** located on 45 scattered sites in the vicinity around 106 Bunch Circle Drive in Monroe, Ouachita Parish, Louisiana, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Trishelle Apartments Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities.
10. **(ACTION)** Resolution of intention to issue not exceeding Fifteen Million Dollars, (\$15,000,000) Multifamily Housing Revenue Bonds for **Parkview Apartments Project** located at 1101 Richwood Road #2, Monroe, Ouachita Parish, Louisiana 71202, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Parkview Apartments Project; to authorize the staff and counsel to prepare the forms



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of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities.

11. **(ACTION)** Resolution of intention to issue not exceeding Twenty-Four Million Dollars, (\$24,000,000) Multifamily Housing Revenue Bonds for **KHA Affordable Properties Project** located at 1013 31<sup>st</sup> Street, Kenner, Jefferson Parish, Louisiana 70065, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to KHA Affordable Properties Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities.
12. **(ACTION)** Resolution authorizing a change in the site design from four (4) buildings to three (3) buildings for **Ravendale Apartments**, located on Ravendale Road in Shreveport, Caddo Parish, Louisiana; authorizing the Corporation staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate Credits to such facilities.
13. **(ACTION)** Resolution approving and accepting the Louisiana Weatherization Assistance Program (“WAP”) Year 2022 State Plan.

## Administration Committee Matters

14. **(ACTION)** Resolution abolishing all previous delegations or authority and recognizing JOSHUA G. HOLLINS, Executive Director of the Louisiana Housing Corporation, as the **Authorized Signatory** for the Louisiana Housing Corporation.
15. **Adjournment.**

**Barry E. Brooks** | Confidential Assistant to the Executive Director,  
and LHC Board of Directors Coordinator-Secretary

**LOUISIANA HOUSING CORPORATION**

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# Louisiana Housing Corporation

**LHC is inviting you to participate via **\*\*Live-Stream\*\***:**

**Topic: BOARD OF DIRECTORS MONTHLY MEETING**

**Time: Wednesday, May 11, 2022 10:30 AM CST**

**Join Zoom Meeting** (**\*click on the link\* below**)

**<https://us06web.zoom.us/j/86193908137?pwd=RDBvT1VBdGFpMWxhNVhpZHBsZlJqQT09>**

**Meeting ID: 861 9390 8137**  
**Passcode: 376985**  
**Dial In: 312 626 6799**  
**Toll Free: 1 888 788 0099**

## **Public Comments**

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 8:30pm CST on Wednesday, May 11, 2022. All emails must be submitted to [BBROOKS@LHC.LA.GOV](mailto:BBROOKS@LHC.LA.GOV) and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

**NOTE that this is not an interactive virtual meeting.**

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

***Barry E. Brooks***

LHC Board Secretary-Coordinator

**If you require special services or accommodations, please contact Board Secretary and Coordinator Barry E. Brooks at (225) 763 8773, or via email [bbrooks@lhc.la.gov](mailto:bbrooks@lhc.la.gov).**